

Once completed this form should be faxed to:

African Alliance Kenya Investment Bank
Fax: +254 20 2710 247
Phone: +254 20 2777 000
(Please confirm telephonically that the fax has been received)

Instruction Forms can also be mailed to:

African Alliance Kenya Investment Bank
PO Box 27639
Nairobi, 00506
Kenya

Instruction Forms can also be delivered to the African Alliance offices at:
African Alliance Kenya Investment Bank, Fourth floor, Kenya Re Towers
Upper Hill, Off Ragati Road, Nairobi, Kenya

Where appropriate, please mark boxes with a

Investor Details	
Account Name	
Client Number	New Client <input checked="" type="checkbox"/>
Contact Telephone	

To be completed by African Alliance		
	Date	Initials
Received		
Portfolio Number		
Details Verified		
Processed		
Paid - Cheque no		

Transaction Type - mark with X			
Investment - Please complete Section A	<input type="checkbox"/>	Deposit slip attached	<input type="checkbox"/>
	<input type="checkbox"/>	Cheque attached	<input type="checkbox"/>
	<input type="checkbox"/>	Standing Order Copy attached	<input type="checkbox"/>
Redemption - Please complete Section B	<input type="checkbox"/>		
Switch - Please complete Section C	<input type="checkbox"/>	Switch Units to different Fund	

Section A: Investment Instruction				
Fund Name	Portfolio Number	New <input checked="" type="checkbox"/> Portfolio	Investment Amount	
			Lump Sum	Standing Order
African Alliance Kenya Managed Fund	KM _____ DP _____		KES	KES
African Alliance Kenya Fixed Income Fund	KM _____ DP _____		KES	KES
African Alliance Kenya Shilling Fund	KM _____ DP _____		KES	KES
African Alliance Kenya Equity Fund	KM _____ DP _____		KES	KES
Source of Funds		TOTAL	KES	KES
			(This amount must match Cheque/Deposit slip/Copy of Fund Transfer)	(Please complete the Standing Order Form)

Comments (To be completed by African Alliance)	Income Distribution - mark with X	
	Re-Invest	Pay into Bank Account
	<input type="checkbox"/>	<input type="checkbox"/>
<small>Note: all income distributions will automatically be re-invested unless stated otherwise. Income distributions less than KES 1,000 will also automatically be re-invested. This section should only to be completed if this is the first investment made or if you require a change.</small>		

Investment Notes

All cheques to be made payable to: African Alliance Kenya Investment Bank.

Cash is not accepted at the offices of African Alliance Kenya and should not be paid to staff, agents or brokers under any circumstances.

Cash payments should be deposited directly into the bank account detailed below and copies of the deposit slip faxed or delivered to the offices of African Alliance along with this Instruction Form.

Investments in units are subject to the terms of the relevant Trust Deed, which are available at African Alliance Offices. Investment Instructions (this form) received and confirmation of cleared Funds in the below account by 12h00 each day will result in the allocation of the Investment in the relevant Fund to the value of the Funds received on the same day providing that it is a business day, otherwise this will be done on the following business day. Investments are made at the price ruling of units at the close of business on that day.

Bank details for African Alliance Kenya:

African Alliance Kenya Investment Bank
Stanbic Bank of Kenya
Branch - Kenyatta Avenue
Account Name - AAKIB - Asset Management Client Cash
Current Account No - 01 0000 2095607
Branch Code - 31002
CfC Stanbic swift address: SBICKENXA

Section B: Redemption Instruction

Fund Name	Portfolio Number	Redemption		Redeem All Units <input checked="" type="checkbox"/>
		Units	Currency	
African Alliance Kenya Managed Fund	KM _____ DP _____		KES	
African Alliance Kenya Fixed Income Fund	KM _____ DP _____		KES	
African Alliance Kenya Shilling Fund	KM _____ DP _____		KES	
African Alliance Kenya Equity Fund	KM _____ DP _____		KES	

If the Redemption Instruction relates to a number of units which leaves the unit holder with less than 1,000 units, the Manager may, in his absolute discretion, redeem the total number of units, including a possible distribution amount, held by the requesting unit holder and close the account. Such account will be re-activated when the unit holder invests again.

Note: Redemption Instructions received before 12h00 will receive value for the day the instruction is received.

Redemption payments will only be made to the Bank Account detailed on the Account Opening Form.

If the bank account details have changed a 'Change of Account Details Request' must be completed before the redemption can be made. Under no circumstances will any payments be made to a third party account.

Payment instructions

I / we hereby warrant that I / we choose to have my / our redemption deposited directly into my / our bank account, as per Account Opening Form. I / we understand that this will enable payment to be made in a safer and quicker manner. I / we hereby warrant that these details are correct and that payment of this redemption into this account shall constitute a valid discharge of the legal obligations due to me / us in respect of units hereby redeemed and that the Management Company of the Fund specified above is hereby indemnified against any further claims in respect of these units.

Dispatch of Redemption Payments

Payments will normally be made within 7 days of the Redemption Instruction being received.

A clearance period of 30 days will be required where the Investments have been made by debit order before a redemption can be authorised.

A clearance period of 14 days will be required where the Investments have been made by cheque before a redemption can be authorised.

Section C: Switch Instruction

Switch From

Fund Name	Portfolio Number	Switch		Switch All Units <input checked="" type="checkbox"/>
		Units	Currency	
African Alliance Kenya Managed Fund	KM _____ DP _____		KES	
African Alliance Kenya Fixed Income Fund	KM _____ DP _____		KES	
African Alliance Kenya Shilling Fund	KM _____ DP _____		KES	
African Alliance Kenya Equity Fund	KM _____ DP _____		KES	

Switch To

Fund Name	Portfolio Number	New Portfolio <input checked="" type="checkbox"/>		
			African Alliance Kenya Managed Fund	KM _____ DP _____
African Alliance Kenya Fixed Income Fund	KM _____ DP _____			
African Alliance Kenya Shilling Fund	KM _____ DP _____			
African Alliance Kenya Equity Fund	KM _____ DP _____			

Authorised Signatories

Signature 1.		Name	
Signature 2.		Name	
Signature 3.		Name	
Signature 4.		Name	
Assisted by (where legally necessary)		Name	

Date / / 20

I / we warrant that I / we have full authority and are legally competent to enter into and conclude this transaction with the necessary assistance where such assistance is legally required. I / we accept the provisions of the relevant Trust Deed.